

**BOROUGH OF LAWNSIDE, NEW JERSEY**

**PLEASE TAKE NOTICE**

**Summary or Synopsis of 2015 Audit Report of the  
Borough of Lawnside as required by NJSA 40A:5-7**

**COMPARATIVE BALANCE SHEET**

	December 31 Year 2015	December 31 Year 2014
<b>ASSETS</b>		
Cash and Investments	\$ 5,107,661.42	\$ 3,503,125.26
Taxes, Liens and Utility Charges Receivable	714,235.99	816,790.93
Property Acquired for Taxes - Assessed Value	265,100.00	265,100.00
Accounts Receivable	1,389,437.22	1,092,821.95
Fixed Capital - Utility Capital	829,050.62	829,050.62
Fixed Capital Authorized and Uncompleted - Utility Capital	755,000.00	755,000.00
Deferred Charges to Future Taxation - General Capital	1,640,909.02	1,547,450.02
Deferred Charges to Revenue of Succeeding Years	16,470.65	62,980.00
	<u>\$ 10,717,864.92</u>	<u>\$ 8,872,318.78</u>
<b>LIABILITIES, RESERVES, AND FUND BALANCE</b>		
Improvement Authorizations	\$ 682,770.12	\$ 852,978.15
Bonds and Notes Payable	2,124,136.80	1,585,011.80
Other Liabilities and Special Funds	3,514,877.58	2,559,687.68
Amortization of Debt for Fixed Capital Acquired or Authorized	879,050.62	859,050.62
Reserves for Certain Assets Receivable	1,323,926.92	1,447,623.46
Fund Balance	2,193,102.88	1,567,967.07
	<u>\$ 10,717,864.92</u>	<u>\$ 8,872,318.78</u>

**Jacqueline Wilcox  
Acting Borough Clerk**